

# Local Market Update for February 2021

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Broomfield

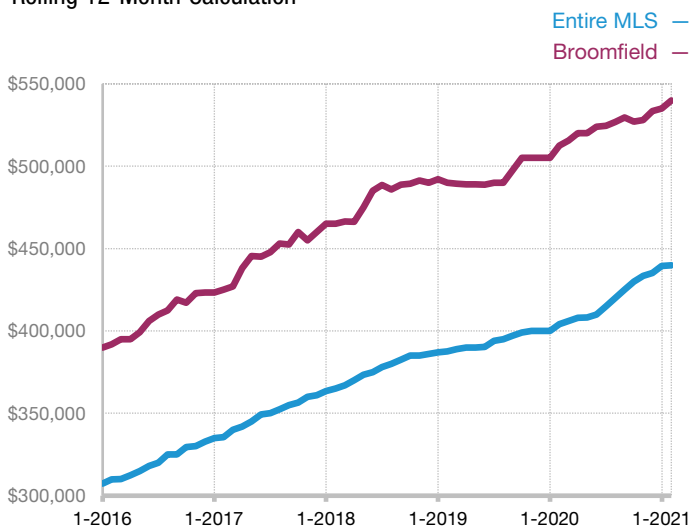
Single Family	February			Year to Date		
	2020	2021	Percent Change from Previous Year	Thru 02-2020	Thru 02-2021	Percent Change from Previous Year
<b>Key Metrics</b>						
Inventory of Active Listings	99	10	- 89.9%	--	--	--
Under Contract	69	84	+ 21.7%	145	142	- 2.1%
New Listings	80	69	- 13.8%	160	124	- 22.5%
Sold Listings	65	56	- 13.8%	113	103	- 8.8%
Days on Market Until Sale	37	25	- 32.4%	39	22	- 43.6%
Median Sales Price*	\$526,953	<b>\$625,500</b>	+ 18.7%	\$500,000	<b>\$575,400</b>	+ 15.1%
Average Sales Price*	\$568,962	<b>\$695,846</b>	+ 22.3%	\$553,579	<b>\$644,516</b>	+ 16.4%
Percent of List Price Received*	99.9%	<b>101.8%</b>	+ 1.9%	99.8%	<b>102.0%</b>	+ 2.2%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	February			Year to Date		
	2020	2021	Percent Change from Previous Year	Thru 02-2020	Thru 02-2021	Percent Change from Previous Year
<b>Key Metrics</b>						
Inventory of Active Listings	21	3	- 85.7%	--	--	--
Under Contract	18	21	+ 16.7%	42	34	- 19.0%
New Listings	23	19	- 17.4%	46	30	- 34.8%
Sold Listings	16	12	- 25.0%	22	20	- 9.1%
Days on Market Until Sale	51	21	- 58.8%	45	23	- 48.9%
Median Sales Price*	\$336,000	<b>\$435,000</b>	+ 29.5%	\$331,250	<b>\$435,000</b>	+ 31.3%
Average Sales Price*	\$340,750	<b>\$392,782</b>	+ 15.3%	\$338,932	<b>\$408,659</b>	+ 20.6%
Percent of List Price Received*	98.7%	<b>99.8%</b>	+ 1.1%	98.8%	<b>99.6%</b>	+ 0.8%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

